



Invest a Minute

Allocation Committee Meeting Summary/May 31st, 2005

Members

✓ City Commissioner Dan Saltzman; County Commissioner Lisa Naito; Dr. David Willis, a developmental pediatrician with the Northwest Early Childhood Institute; Clara Padilla Andrews, owner and publisher of El Hispanic News; and Ron Beltz, a businessman who represents the Portland Business Alliance.

Action

✓ The committee selected 11 organizations for after-school and mentoring investments totaling \$2 million. The investments will cover a 36-month period starting in July and running through June 2008, with half of the funds earmarked toward organizations with annual revenues less than \$1 million and half for organizations with annual revenues over \$1 million.

The large organizations receiving investments are: Portland Impact, \$315,000; Boys and Girls Aid Society, \$220,000; Friends of the Children, \$164,466; Start Making a Reader Today (SMART), \$150,718; and Urban League of Portland, \$115,621.

Smaller organizations receiving investments are: Big Brothers, Big Sisters of Metropolitan Portland, \$263,565; Community Cycling Center, \$180,000; Girls Inc. of NW Oregon, \$166,366; Portland House of Umoja, \$150,000; REAP, \$150,000; and Chess for Success, \$101,250.

✓ Also, the committee voted to issue a limited Request for Investment for services that reflect an early head start model. The 33-month-long, \$900,000 contract begins in October 2005 for children ages birth to 3, and their families, and should include components such as center-based care, home visits and full-day childcare. The RFI would fill the need left by Early Head Start Family Center of Portland, which had a contract with the Children's Investment Fund and is relinquishing its federal Early Head Start grants.

The RFI will be published by June 28th, and due back in mid-July for consideration by the Allocation Committee at its Aug. 2nd meeting. For more information, contact Children's Investment Fund Assistant Director Meg McElroy at 503-823-2942.

Discussion

✓ Stand for Children presented several recommendations to improve the quality of after-school programs that will be voted on at the June meeting.

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Next meeting

√**NOTE LOCATION CHANGE:** The next meeting of the Children's Investment Fund will be from 2:30 to 5:30 p.m. Tuesday, June 28th, Portland Building Auditorium, 1120 SW 5th Ave. Agenda items include an update on the Children's Investment Fund \$3 million leverage fund; a communications and outreach briefing and recommendations to improve after-school programs.

Other News

√**YOU'RE INVITED: Children's Investment Fund OPEN HOUSE**

Where: 319 SW Washington Ave., Suite 310, Spalding Building in downtown Portland (two blocks west of the Morrison Bridge)

When: Thursday, June 9th, 5 to 7 p.m.

What: Come meet our staff and see our new space

Background

Since Portland voters created the Children's Investment Fund in 2002, nearly \$16 million has been distributed to 50 different proven programs at 42 organizations across the city. These two-year investments include about \$6.7 million in early childhood programs; \$3.1 million for child abuse and prevention/intervention programs; and \$6.2 million for after-school and mentoring programs. The Children's Investment Fund is poised to invest an additional \$2 million for after-school/mentoring programs in May. The Fund is annually audited and administrative costs do not exceed 5 percent.

www.childrensinvestmentfund.org